

Transaction Fees and Transaction Limits Brochure

This document must be read together with the Summary of Accounts & Availability of Access Facilities brochure and the Select Encompass Credit Union Account & Access Facility brochure. Together these brochures form the Terms & Conditions of Use for the Select Encompass Credit Union Account & Access Facility.

Interest rates are detailed in our Interest Rate Schedule.

This brochure provides notice of the introduction of any new fee applicable to any account, payment service, or credit contract (if they have not been introduced by a previous notice).

Terms and Conditions for loans, credit products and other accounts and services are available on application. This brochure forms part of the Terms and Conditions of Use for Account & Access Facilities. The credit related fees listed in this brochure may not apply to all contracts entered into with Select Encompass Credit Union. If you apply for credit, all fees applicable to your loan or credit facility will be disclosed in your credit contract.

Specific fees apply to accounts held by the Encompass Credit Union members prior to **1 July 2016**. These fees are detailed on page 3 under "Encompass Credit Union member fees".

Combined Loans & Savings Balance	Total Rebate
< \$10,000	\$5 per month
> \$10,000	\$10 per month
> \$25,000	\$15 per month
> \$100,000	\$25 per month

Let's look at an example

A member has a car loan with a balance of \$19,870, a Transaction Account balance of \$898, a Direct Saver Account balance of \$6,390. The fee rebate would be calculated by adding all the account balances ie \$19,870+\$898+\$6,390 = \$27,158.

This member would qualify for the fee rebate based on the combined balance of >\$25,000 but less than \$100,000 ie \$15 per month.

Your Free Services

An unlimited number of the following transactions and services can be performed for free:

- Paywave Transactions (max \$100 per transaction and max amount \$500 per day)
- Loan Redraws (on advance payments)
- 24 hour Internet / Mobile Banking Access
- 24 hour Telephone Banking Access
- BPAY Payments
- Direct Credits
- Visa Purchases / Payments (press "credit")
- Deposits at our Branches, Bank@Post or by Mail
- Transfers by Internet, Mobile or Telephone Banking
- Statements from Internet Banking
- Payroll Deposits

Rebatable Transaction Fees

rediATM / NAB / Cashcard ATM Transactions <i>(Bankwest, HSBC, iCash & Pulse ATMs excluded)</i>	\$1.50
EFTPOS Withdrawals	\$0.75
Declined rediATM / EFTPOS Fee	\$0.50
Direct Debits (Allianz Insurance excluded)	\$0.25
Bank@Post Withdrawal	\$2.50
International ATM Cash Withdrawal	\$4.00
VISA Cash Advance from another Financial Institution	\$4.00

A "net transaction fee" will be debited to your account at month end, which is based on the number and type of transactions conducted during the month.

Kick Start Saver

Every Select Encompass member that has a 'Kick Start Saver' receives no transaction fees on their transactional banking account[#].

Visa Card Account Fees

Visa Credit Card

No transaction fee reward applies to the Super Credit Card accounts. If incurred, any fees will be charged on the last day of the current credit card statement cycle.

Visa Credit Card Transaction Fees

rediATM / NAB / Cashcard ATM Transactions <i>(Bankwest, HSBC, iCash & Pulse ATMs excluded)</i>	\$1.50
EFTPOS Withdrawals	\$0.75
Declined rediATM / EFTPOS Fee	\$0.50
Direct Debits (Allianz Insurance excluded)	\$0.25
Bank@Post Withdrawal	\$2.50
International ATM Cash Withdrawal	\$4.00
VISA Cash Advance from another Financial Institution	\$4.00

[#] The 'no transaction fees' offer only applies to accounts held in the same membership number in which the S17 is held. Excludes non-value ATM and Eftpos fees. Fee exemption does not apply to fees or charges applied directly to accounts by other parties or institutions.

Transaction Limits

Limits Apply on the Following Transactions	Amount	Limit
ATM/ EFTPOS / Bank@Post Withdrawals	\$1,000 daily	per membership
Internet Banking <i>(all transactions except BPAY)</i>	\$3,000 daily	per membership

Transaction Fee Rebates

Members will qualify for a transaction fee rebate every month based on their combined Savings and Loans balance.

All members will receive a minimum automatic monthly rebate of \$5 per month, for a combined Savings and Loans balance of <\$10,000.

Depending on how much additional business members have with the Credit Union, the rebate increases as detailed, up to a maximum of \$25 per month.

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Visa Card Account Fees (Continued)

Visa Overseas Transaction Fees

All transactions made in a foreign currency on the Visa card will be converted into Australian currency by Visa Worldwide, and calculated at a wholesale market rate selected by Visa and from within a range of wholesale rates or the government mandated rate that is in effect one day prior to the Central Processing date (i.e. the date upon which Visa processes the transaction).

Visa Card Conversion Fee

All transactions made in a foreign currency on the Visa card are subject to a currency conversion fee equal to 2% of the value of the transaction, payable to CUSCAL as the principal member of Visa Worldwide. The amount of this currency conversion fee is subject to change. Select Encompass Credit Union will advise you in advance of any such change.

Visa Card Fees

Visa Debit Card Fee (1 st October annually) ⁴	\$24.00
Visa Credit Card Fee (1 st October annually)	\$30.00
Issue of an Emergency Replacement Visa Credit Card whilst Overseas	from \$50.00
Copy of a Visa Merchant Voucher (payable if voucher is retrieved in relation to an enquiry or dispute transaction which is proven to be bona fide)	\$25.00

General Fees

Edvest Membership Fee	\$12.00 per annum
SMS / Email Alerts (per message)	\$0.15
Statement Retrieval Fee	\$2.00 per statement page
Dormancy Fee	\$20.00 per annum

Periodical Payment & Direct Entry Fees

Quick Debit Dishonour Fee	\$33.00
Direct Debit Dishonour Fee due to Insufficient Funds Available	\$12.00

Credit and Loan Fees and Charges

Loan Application Fees

For New Loans	\$0 - \$150.00
For Top-up Loans	\$0 - \$100.00

Commercial Loan Application Fee available on request

Loan Secured By Goods Security Agreement

PPSR Enquiry*	\$3.40
PPSR Registration*	\$6.80

Loan and Credit Card Delinquency Fee

Letter of demand/default notice	\$50.00
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Foreign Transaction Fees

Cash Passport Debit Card	1% of value
Foreign Cash ⁺	1% of the purchase value
Telegraphic Transfer	\$30.00
Internet Banking Telegraphic Transfer	\$20.00
Cash Passport Redemption Fee	\$10.00
Bank Draft Issuer or Purchaser	\$12.50

+ Minimum order \$250 AUD for Foreign Banknotes

Cheque Fees

Cheque book (25)	\$25.00
Cheque book (50)	\$35.00
Cheque book (100)	\$50.00
Lodgement of a Stop Payment Notice on a Cheque (if presented, a dishonour fee is also payable)	\$10.00
Member Cheque Dishonour*	\$12.00
Member request a copy of a presented cheque	\$32.00

Inward Dishonour Fee

Payable when attempted cheque deposit payment is dishonoured	\$9.00 per dishonour
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Bank Cheque Fee

Bank cheque fee*	\$18.00
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Loan Secured by Mortgage

Loans secured by Mortgage (in New South Wales)

Valuation Fee for New South Wales (other areas vary on location, costs may be obtained from the Credit Union upon enquiry)	from \$187.00
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Mortgage Service Fee (document preparation)	on application
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Registration Fees (applicable for new mortgages)

Payable to the NSW Lands & Property Information when the Credit Union need to register, transfer or discharge an interest to the Certificate of Title:

Registration of Transfer	on application
Registration of a Dealing (e.g mortgage, discharge of mortgage, change of name)	\$136.30
Bank Cheque for Settlement (per cheque)	\$12.00
Lender's Mortgage Insurance	at cost
Other Certificates and Reports (if required)	at cost
Land Title Search	on application
Mortgage Discharge Processing Fee	\$200.00
Certificate of Title Production Fee	up to \$200.00
Consent for Second Mortgage	\$250.00
Switching Fee for Switching your Select Encompass Home Loan to Another Loan Type (N/A when fixed term is greater than or equal to existing home loan)	\$300.00
Cancellation of Mortgage Service	\$236.30

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Loan Secured By Mortgage (continued)

Other Third Party Fees

You may be required to pay any third party costs the Credit Union incurs, such as but not limited to solicitors fees, valuation fees, agents fees, settlement fees, lodgement fees, all other government charges including stamp duty, registration and discharge fees, search fees, production fees, pest report fees, any other report or certificate fees, independent legal advice fees or independent financial advice fees.

These fees are charged at the cost to the Credit Union.

Encompass Credit Union Member Fees

The following specific fees apply to all Encompass Credit Union memberships opened prior to **1 July 2016**.

Transaction Fees for Savings Accounts

Every former Encompass member that continues to hold a residential or investment mortgage loan funded prior **1 July 2016**, receives no transaction fees on their transactional banking account throughout the life of the home loan¹.

No Regrets Saver Package

All 'No Regrets Saver' members will be entitled to 10 free rediATM withdrawals each calendar month and Free Direct Debits⁺.

⁺ Encompass Credit Union Monthly Transaction Fee rebates do not apply.

Transaction Fee Rebates are Calculated Based on the following:

A "transaction fee rebate" will be allocated each month to offset the cost of eligible transactions performed. The rebate will be based on your "member support level". Your member support level is the combined end of month balance of all accounts held within a membership. This includes all savings, loans, credit card and term investment balances.

Monthly Transaction Fee Rebate	Total Rebate
\$100,000 or more	\$25.00 per month
\$25,000 to \$99,999	\$10.00 per month
\$5,000 to \$24,999	\$5.00 per month
\$2,500 to \$4,999	\$3.00 per month
\$0 to \$2,499	\$1.50 per month

A maximum 'fee rebate allowance' for all memberships is \$25.00²

Rebatable Transaction Fees

For members without an Encompass residential or investment home loan, the following transaction fees apply:

These transactions are eligible for the transaction fee rebate.

Transaction Type	
EFTPOS withdrawal	\$0.75
Member cheque	\$1.00
ATM withdrawal (rediATM and NAB) ³	\$1.50
Counter cheque	\$2.50
Bank@Post withdrawal	\$2.50

Transaction Type (continued)

Overseas ATM withdrawal	\$5.00
Periodical payment by cheque	\$5.00
Visa cash advance from another financial institution	\$5.00
Direct debit (some are exempt)	\$0.30

Loan and S55 Visa Credit Card Account Fees

Late payment fee (S55 Visa Credit Card only)	\$15.00
Personal Loan monthly administration charge	\$5.00
Personal Loan Redraw Fee	\$10.00
Home, Investment and Commercial Loan Redraw Fee	\$20.00
Transport Mortgage Package Fee	\$375.00 per annum

Transaction Type

No transaction fee rebate applies to Visa Credit card account fees. If incurred any fees will be charged on the last day of the current credit card statement cycle.

Visa Purchase	Nil
EFTPOS Withdrawal	\$0.75
Cash Advance ATM Withdrawal ³	\$1.50
Visa Cash Advance from Another Financial Institution	\$5.00
Overseas ATM Withdrawal	\$5.00
Bank@Post Withdrawal	\$2.50

- The 'no transaction fees' offer only applies to accounts held in the same membership number in which the mortgage is held. Offer not available to memberships with Commercial Loan accounts. Excludes non-value ATM and Eftpos fees. Fee exemption does not apply to fees or charges applied directly to accounts by other parties or institutions.
 - Does not apply to mortgage account holders eligible for no transaction fees.
 - Encompass Transaction Fee rebates will apply to ATM withdrawals performed only from rediATMs and NAB ATMs. Withdrawals from ATMs other than rediATMs and NAB ATMs may also incur third party or institution fees charged directly to your account.
 - Does not apply to former Encompass Credit Union members.
- *Includes fees payable to third party service providers.